

# Free Webinar!

## Municipal Reserves – Optimization

(1.5 CPD Credits)

**November 17, 2023**  
**10:00 AM – 11:30 AM MST**  
*Presented by Tim Duhamel*

*Municipal reserve funds serve many purposes. This webinar covers what reserves are critical to long-term financial sustainability and how to develop a long term reserve strategy for your municipality, with a special emphasis on optimal reserves!*

- ✓ **Best practices for municipal reserve planning.** Learn the basic foundations of why municipalities have reserves and what reserve best practices are.
- ✓ **Determining reserve requirements (contingency, operating, capital).** Municipalities are expected to provide justification for what reserves are needed and what balances are required. This justification is for internal administration, elected officials, and the public. Learn about the analytics behind developing optimal reserve balances.
- ✓ **Developing a long-term reserve strategy for financial sustainability.** Having reserve funds for emergent items, project requirements, capital planning, and contingencies is critical to the financial sustainability of all municipalities. Learn how to develop a long-term reserve strategy specific to your municipality's needs.
- ✓ **Reserve strategy for asset management.** Asset management and long-term capital planning is essential for a municipality's ability to deliver services. Understanding how reserve planning can have a positive impact on asset management is an important tool for all financial officers and will be covered in this webinar.
- ✓ **Explaining the need for reserves to Council and the public.** In today's turbulent financial world, justification for reserve funds is becoming a significant issue for municipalities Canada wide. Learn how to effectively justify and communicate reserve requirements to Council and the public.
- ✓ **Reserve policy.** Having well thought out and clearly articulated reserve policies can help to overcome many challenges including reserve justification, allocation of year end surplus, and understanding optimal balances. Learn how to develop quality reserve policy that supports your municipality's organizational goals.

**Register At:**

<https://www.eventbrite.ca/e/municipal-reserves-101-webinar-registration-753374211547>

