

Reporting Essentials: Chart of Accounts Webinar

June 16, 2021

10:00 AM – 11:30 AM MST

Presented by *Tim Duhamel, Wendy Jossa*

Learn how to drive your financial information needs with a well-organized and highly effective chart of accounts!

Reporting, budgeting, and analysis. The chart of accounts is the foundation for organizing information in each of these areas. This webinar covers:

- ✓ **Chart of accounts defined.** What is included in a chart of accounts and how it works to capture financial information for an organization.
- ✓ **An overview of the 5 areas of the chart of accounts.** Assets, liabilities, accumulated surplus, revenue, expenses. How the chart of accounts organizes and utilizes the 5 areas to support retrieval of useful information.
- ✓ **Raw data to useful information.** Learn the key principles of using the chart of accounts to turn raw data into valuable information and reports that support understanding, explanation and decision making in the municipal environment.
- ✓ **Efficient and effective – chart of accounts.** The value of a chart of accounts is heavily dependent on how well it is organized. Learn the key principles of planning for a quality chart of accounts.
- ✓ **Best practices for chart of accounts.** Measuring a chart of accounts against a list of best practices will inform the need for improvement. Learn how to test your chart of accounts and determine if and where improvement is required.
- ✓ **Reporting structure.** Municipalities are diverse and complex in their organizational structure. Learn how to ensure financial systems are set up to effectively meet the diverse and complex needs of municipal reporting.
- ✓ **ERP and financial systems.** The chart of accounts is the foundation for organizing financial information within an ERP and best of breed financial systems. Learn the fundamentals of proper setup and maintenance of the chart of accounts within the financial system.
- ✓ **Chart of accounts as an improvement project.** The chart of accounts should be reviewed annually for redundancy, omissions, and value. Processes should be in place to test the chart of accounts and make changes as required.

Register At:

<https://bloomcme.com/reporting-essentials-chart-of-accounts/>

