

# Financial Statement Disclosures Webinar

May 27, 2020

10:00 – 11:30 MDT

Presented by *Tim Duhamel, Stephanie Porter*

**Financial statement disclosures provide information about a municipality's financial operations. Learn how they are a key component of accountability in the municipal environment!**

- ✓ **Financial statement disclosure.** Understanding what they are, why they are prepared and what level of detail should be included in your note disclosures. Learn how to leverage disclosures to streamline financial statement preparation.
- ✓ **Financial disclosures in depth review.** In depth review of all financial statement disclosures required for municipalities under Public Sector Accounting Standards and the Municipal Government Act.
- ✓ **Financial disclosure requirements – disclosure checklist.** Supplementary checklist of disclosures required by Public Sector Accounting Standards and the Municipal Government Act provided to participants.
- ✓ **Annual vs. Interim disclosures.** An overview of the disclosures in a condensed form of interim financial statements that are provided to Council and the public will be included.
- ✓ **Financial statement best practices.** Financial statements and note disclosures are designed to provide information to stakeholders. Learn how to ensure you are providing the right information to support decision making. Sample note disclosures will be provided.
- ✓ **Financial disclosures and the audit.** Understanding how auditors approach their work. Learn how to utilize your financial statement disclosures to streamline the audit process.
- ✓ **How full disclosure affects financial reporting.** Understand the importance of robust financial statement disclosures on the reporting and accountability cycle.
- ✓ **Disclosure example.** No need to re-invent the wheel – sample note disclosures from other municipalities will be provided.

**Registration Details:**  
**GFOA Alberta (within Alberta)**  
<https://www.gfoa.ab.ca/events/>

**Bloom CME (outside Alberta)**  
<https://bloomcme.com/upcoming-webinars/>

