

# Capital Budgeting 101

Webinar  
**\$175 – May 15**  
10:00 – 11:30 MST



## Capital Budgeting 101

Learn the requirements for high quality capital budgeting and planning!

**An investment in professional development is an investment in the future of your municipality!**

- ✓ Understand the complexity of a municipality and the role of capital in the delivery of municipal services.
- ✓ Capital Budget vs. Capital Plan.
- ✓ Basic structure and differences between a capital budget and capital plan (projects and funding sources)
- ✓ Interaction between capital budgeting, long-term planning, tangible capital assets and asset management.
- ✓ Essential principles and best practices for good capital budgeting and planning.
- ✓ Annual capital process. How to build a process timeline for success.
- ✓ Capital budget structure – asset category, dept, asset type, funding. Etc. (template provided!)
- ✓ Basics of funding – sources and how funding plans are developed.
- ✓ “Capital equation” concept explained.
- ✓ Attributes of an effective and successful process (with examples).
- ✓ Capital budget process and timeline (with examples).

**Bloom Courses have received a 98% excellent rating from attendees!**

- ✓ Prioritizing a capital plan; what criteria are used to base decisions.
- ✓ Integrating input from internal and public communication (administrative, council and public engagement).
- ✓ Review of all funding sources (risks and opportunities).
- ✓ Review of debt as a financing source (tax and non-tax supported).
- ✓ How to build a funding plan with a strategic emphasis.
- ✓ Cash-flow financing; leveraging future funding sources (example).

**Bloom courses pay for themselves many times over from the gains achieved in efficient processes, tools, and budgetary savings!**

- ✓ “Funding pool concept” – forecasting/calculate long-term funding sources.
- ✓ “Gap analysis concept”; how to calculate a funding gap in simple form as well as in detail (spreadsheet tool reviewed).
- ✓ Capital business cases.

## Course Creator/Instructor

### Career Highlights

- 21 years of municipal government experience
- GFOA member since 1998
- International lecturer for the Federation of Canadian Municipalities - Kiev, Ukraine on 8 municipal finance topics
- Education lead - course creation for GFOA Alberta (President Bloom CME)



### President Bloom CME

- Develops and delivers education for municipal government across Canada
- Education lead consultant for GFOA Alberta (President Bloom CME)
- Lead of a team of municipal associates providing education, consulting and advice

### Manager, Financial Planning Strathcona County

- Principal Financial Advisor to Strathcona County's Executive Team, CFO and Council
- Developed Long Term Capital Plans, Long Term Operating Plans, Priority Based Budgeting.
- Capital Committee Chair - over 1 Billion in projects approved and constructed.

### CAO -Town of Bruderheim

- Successfully negotiated a funding agreement between Strathcona County, Lamont County and the Town of Bruderheim for a new fire hall and managed the project to construction
- Provided leadership during Town of Bruderheim forest fire recovery (\$3.5M fire)
- Led numerous Council directed changes to success (i.e. Snow removal, fire support, website and town branding, capital projects etc.)
- Negotiated a Town/Country revenue sharing agreement for the Lamont County Industrial Heartland

### General Manager - Community and Protective Services, City of Spruce Grove

- Lead RCMP, Fire, Ambulance, Family and Community Services, CSS, Recreation, Culture
- Led the development of a business case and budget approval of the Aerials Gymnastics Facility and City of Spruce Grove partnership (\$12M)
- Led a review of long-term Fire and Ambulance resource requirements
- Lead Administrative Liaison on the negotiation team for the Provincial/Municipal integrated ambulance provider contract with Alberta Health Services