

3 Year Operating Forecast/Budget

Tool Included!

Tool/Build Training
3 Part Webinar Series

\$350 - May 21, 23, 24
10:00 – 11:30 MST



Build a Tool to meet your municipality's operating plan forecasting needs!

- Under the new MGA all municipalities must complete a three year financial plan. To meet compliance, all municipalities must have the capability to develop a three year operating budget forecast.

An investment in professional development is an investment in the future of your municipality!

- This three part webinar series provides the necessary training to.
 1. Develop a process to gather the necessary information required to complete a quality three year forecast!
 2. Customize a three year forecasting spreadsheet/tool (included) that meets the needs for MGA compliance and your municipality's long-term planning!

Bloom Courses have received a 98% excellent rating from attendees!

- ✓ Integrate an easy-to-use tool for operating budget building and forecasting.
- ✓ Learn how to identify risks, opportunities and challenges in your municipality's operations.
- ✓ Forecast tax growth and future tax increase requirements.
- ✓ Forecast the municipal revenue envelope to comprehensively understand your municipalities' resource needs to maintain services.
- ✓ Automatically calculate municipal price inflation (MPI) impacts understand inflation risks and justify tax increase requirements.
- ✓

Bloom courses pay for themselves many times over from the gains achieved in efficient processes, tools, and budgetary savings!

WEBINAR AGENDA

Webinar 1	Webinar 2	Webinar 3
<ul style="list-style-type: none"> • Basics of Forecasting • Forecasting Analytics • Developing the forecast process • Gathering the critical inputs 	<ul style="list-style-type: none"> • Review of the forecast inputs • Tool basics (basic build) • Tool component review (tax revenue, reserve transfers, expenses, debt servicing etc.) 	<ul style="list-style-type: none"> • Tool Template review • Customizing the template to your municipality • Inputting data

<p>Basics of Forecasting</p>	<ul style="list-style-type: none"> ✓ Best practices for completing quality forecasts ✓ The essentials of forecasting for municipal operating budgets. ✓ Integration of forecasts into multiyear budgets
<p>Forecasting Analytics</p>	<ul style="list-style-type: none"> ✓ Analytical basics required of operating budget forecasting ✓ Developing a five-year actuals analysis to determine trends and initiate future budget corrections ✓ forecast growth. Inflation changes to service levels
<p>Developing a forecast process</p>	<ul style="list-style-type: none"> ✓ Identify key actions required for forecast development ✓ Forecast process timeline ✓ Gathering information and involving department staff
<p>Review of Forecast Inputs</p>	<ul style="list-style-type: none"> ✓ A review of key forecast input drivers (budget corrections, growth, inflation, service changes and other) ✓ Review of forecast inputs (tax revenue, fees and charges, salaries and benefits, operating expenses, debt servicing, reserve transfers)
<p>Tool Basics And Review</p>	<ul style="list-style-type: none"> ✓ Review the forecasting template ✓ Forecasting tax revenues ✓ Calculating Municipal Price Inflation (MPI) ✓ inputting base information for forecast development
<p>Customizing the Template for Your Municipality</p>	<ul style="list-style-type: none"> ✓ Changing the template to match your organizational structure ✓ Changing the template to match your chart of accounts ✓ Format the template for a corporate or departmental forecast ✓ change presentation format and header match your municipality
<p>Utilizing the Forecast Outputs</p>	<ul style="list-style-type: none"> ✓ Using up forecast to understand risk, opportunity and challenges ✓ Using the multiyear forecast for long term decision-making ✓ Presenting the forecast outputs to Council and the Public

Course Creator/Instructor

Career Highlights

- 21 years of municipal government experience
- GFOA member since 1998
- International lecturer for the Federation of Canadian Municipalities - Kiev, Ukraine on 8 municipal finance topics
- Education lead - course creation for GFOA Alberta (President Bloom CME)



Manager - Financial Planning, Strathcona County

- Principal Financial Advisor to Strathcona County's Executive Team, CFO and Council
- Developed Long Term Capital Plans, Long Term Operating Plans, Priority Based Budgeting.
- Capital Committee Chair - over 1 Billion in projects approved and constructed.

CAO -Town of Bruderheim

- Successfully negotiated a funding agreement between Strathcona County, Lamont County and the Town of Bruderheim for a new fire hall and managed the project to construction
- Provided leadership during Town of Bruderheim forest fire recovery (\$3.5M fire)
- Led numerous Council directed changes to success (i.e. Snow removal, fire support, website and town branding, capital projects etc.)
- Negotiated a Town/Country revenue sharing agreement for the Lamont County Industrial Heartland

General Manager - Community and Protective Services, City of Spruce Grove

- Lead RCMP, Fire, Ambulance, Family and Community Services, CSS, Recreation, Culture
- Led the development of a business case and budget approval of the Aerials Gymnastics Facility and City of Spruce Grove partnership (\$12M)
- Led a review of long-term Fire and Ambulance resource requirements
- Lead Administrative Liaison on the negotiation team for the Provincial/Municipal integrated ambulance provider contract with Alberta Health Services